

Report to the Membership (cont.) - Financial Report

**CBI Hump Pilots Association, Inc.
Funds Balance Changes
For Fiscal Year 8/1/03 - 7/31/04**

GENERAL OPERATIONS FUND ACTIVITY - FY2004

Balance - General Operating Fund - 7/31/03: \$ 32,619.96

Changes from FY2004 Activities:

| | | |
|-------------------------------|----------------|----------------|
| Adjustment to FY2003 FUTA | \$ 313.72 | |
| Operating Loss | \$ (22,696.41) | |
| PX Gain | \$ 1,685.51 | |
| STL Loss | \$ (12,531.18) | |
| Transfer from Life Membership | \$ 7,699.00 | \$ (25,529.36) |

Balance - General Operating Fund - 7/31/04: \$ 7,090.60

ASSOCIATION FUNDS CHANGES - FY2004

| FUNDS | <u>7/31/03</u> | <u>7/31/04</u> | <u>Changes</u> |
|------------------------------|----------------------|----------------------|---------------------|
| Denver Reunion Fund | — | \$ 45,395.65 | \$ 45,395.65 |
| St. Louis Reunion Fund | \$ 38,527.50 | — | \$ (38,527.50) |
| Life Membership Fund | \$ 117,699.00 | \$ 110,000.00 | \$ (7,699.00) |
| General Operating Fund | \$ 32,619.96 | \$ 7,090.60 | \$ (25,529.36) |
| Funds Reconciliation: | <u>\$ 188,846.46</u> | <u>\$ 162,486.25</u> | <u>\$ 26,360.21</u> |

Editor's Comment: The above pages of the annual financial report provides information on the primary areas of operation of the Association. However it is not a complete report. A complete report is available upon request from the Association Office in Amarillo, Texas.



C-46 Sculpture Flying Eastbound



Lt. General John Rosa, Academy Superintendent, at podium